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Better Contracting Solutions.

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Press Release

## **iContracts and IdealNet to Present Government Pricing Best Practices Webinar**

### **iContracts to unveil extensive new pricing configuration capabilities**

Raritan, NJ - June 16, 2010 - iContracts, a leading provider of solutions for managing corporate contracts, commitments, and compliance, announced today that the company will partner with IdealNet, Inc. to deliver a webinar focused on Government Pricing and Medicaid Best Practices for pharmaceutical manufacturers. The event is scheduled for July 1, 2010 at 2 PM and participants can register at [www.icontracts.com/bestpractices](http://www.icontracts.com/bestpractices).

Christopher C. Biddle, Chief Executive Officer of IdealNet, Inc., commented "manufacturers across the pharmaceutical industry struggle with how to not only achieve compliance with Government Pricing mandates, but how to insure their efforts are repeatable, consistent, accurate, and reproducible. Our goal in participating in this important event is to provide actionable recommendations on an approach as well as share our experiences in helping companies achieve compliance."

Leigh Powell, Chief Executive Officer of iContracts noted, "We are pleased to offer this high value, topical event to the pharmaceutical industry with a partner of the pedigree and insight of IdealNet. Events such as these, together with our recent patent filings, rapid client go-lives, and introduction of new configuration techniques to help insure Government Pricing policies, procedures, calculations and integrity of support data, reinforce the reality of our commitment to innovation."

### **About IdealNet**

IdealNet, Inc. provides expert professional business and technical services to Life Sciences customers. These services include a comprehensive Government Pricing and Medicaid Audit whereby we perform a detailed analysis of our customers' existing processes including pricing policies. We then produce detailed policy documents and standard operating procedures for our customers which ensure full compliance going forward. This service, when combined with the sophisticated

iContracts technology guarantees peace of mind for our customers in a realm of complex regulations. For more information, please visit [www.idealnetinc.com](http://www.idealnetinc.com)

### **About iContracts**

iContracts delivers solutions for managing contracts that are faster, easier and less expensive to implement. This mantra is reflected in everything we do. Our software is far ahead of other solutions. Powered by a Simplified Common User Interface (SCUI) that makes every user an "expert" by learning just two simple, reusable views and is backed by a highly evolved data architecture - built by technologists with considerable and unique experience in building contract management solutions for the Life Sciences industry. This deep understanding and straightforward approach shows in everything we do. iContracts' comprehensive suite of solutions manages all aspects of a Life Science company's chargeback, rebate and Medicaid processes as well as other incentive agreements and Government Pricing compliance at all levels. Our solutions are enterprise-class and can be easily integrated with any off-the-shelf or custom system to meet exacting business requirements without the army of consultants and endless fees associated with other products and providers. For more information, please visit [www.icontracts.com](http://www.icontracts.com).

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